

23 May 2023

## **Change in the Freight Payment Term in Argentina**

Dear Valued Customer,

Thank you for your continuous support and for choosing Ocean Network Express (ONE) to cater to your needs.

Given the shortage of USD reserves that prevails in the country, the Central Bank of the Argentine Republic adopted measures that affect our maritime transport services. Therefore, we regret to inform you that as of May 24<sup>th</sup> (booking date), freight and surcharges will not be accepted on collect terms (payable in Argentina) until further notice. Shipments to Argentina will only be accepted on prepaid basis.

We thank you in advance for your understanding and consistent collaboration in carrying out the necessary modifications and actions that your business may require.

We will continue monitoring the situation in Argentina and keep you informed in case of any new changes.

Should you have any questions, please do not hesitate to contact your ONE representative.

Yours faithfully,

Ocean Network Express Pte. Ltd.

